

6th January 2014

# Raymond & Pierre and Afra Raymond v Harry Harnarine

The [High Court decision](#) of Wednesday 18 December 2013 now formally bankrupts Harry Harnarine, of Hindu Credit Union infamy, with the debt owed to our firm, Raymond & Pierre, and myself – the Chief State Solicitor was appointed as the Official Receiver.

The actual debt is some \$868,000 with 12% simple interest since July 2008, plus costs fit for Senior & Junior Counsel. This effectively debars Mr Harnarine from any further participation in our financial system. The original action arose out of libellous statements uttered by Harnarine on HCU's Radio Shakti in October 2005 and our side was well represented by a strong legal team, headed by Seenath Jairam SC.

Congratulations are due to those hard-working advocates and advisers.



Harry Harnarine, former HCU president. Photo

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I am attaching/linking these other important items -

- [Ernst & Young Report to Colman Commission on HCU](#), evidencing at pg 30 in the Statement of Affairs for Hindu Credit Union a shortfall of \$486.5M as at 31 May 2008.
- '[Final Straw to Kill me](#)' Express article of 6 May 2013 detailing Harnarine's final defeat at the Appeal Court to his challenge to the Bankruptcy Order we obtained.
- 19 December 2013 - [Newsday](#) and [Guardian](#) articles on the High Court ruling making a Receiving Order against Harry Harnarine
- 20 December 2013 - Newsday [reports](#) Harnarine to be baffled by the High Court ruling.